

1988

THE PARLIAMENT OF THE
COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

HIGHER EDUCATION FUNDING AMENDMENT BILL 1988

EXPLANATORY MEMORANDUM

(circulated by authority of the Minister for
Employment, Education and Training,
the Hon J S Dawkins MP)

Higher Education Funding Amendment Bill 1988

OUTLINE

The purpose of this Bill is to provide an Act to give authority for funding the provisions of Chapter 3 of the *Higher Education Funding Act 1988* from Consolidated Revenue Fund or the Loan Fund. Chapter 3 will be proclaimed following the enactment of Chapter 4 of the *Higher Education Funding Act 1988*.

FINANCIAL IMPACT

This Bill provides for appropriation of \$242 million in estimated December 1988 price levels. The additional grants are as follows -

ADDITIONAL STATES GRANTS FOR HIGHER EDUCATION ASSISTANCE (in estimated December 1988 prices)

	<u>1989</u> \$m	<u>1990</u> \$m	<u>1991</u> \$m
<u>RECURRENT GRANTS</u>			
Specified Grants			
. Equality of Opportunity	2.1	2.1	2.1
. Greater Participation by Aboriginals	1.7	4.6	8.4
<u>Total Recurrent</u>	3.8	6.7	10.5
<u>CAPITAL GRANTS</u>			
- New Works	30.3	69.5	102.6
- Renovations	19.8	-	-
<u>Total Capital</u>	50.1	69.5	102.6
<u>TOTAL HIGHER EDUCATION</u>	53.8	76.2	113.1

(Any variations in this Table are due to rounding).

CLAUSES OF THE BILL

Clause 1: Short title

Clause 2: Commencement: This Clause provides for the Bill to come into operation on Royal Assent.

Clauses 3
to 7: These clauses provide amendments to the financial machinery clauses of the *Higher Education Funding Bill 1988*.